

## **Abstract**

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### **By schools for schools**

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This paper proposes a new framework for understanding leadership as capital formation. Drawing on preliminary findings from an earlier five-year research and development project, the framework was tested in the International Project to Frame the Transformation of Schools, the findings of which were published in late 2008. This project was conducted in Australia, China, England, Finland, United States and Wales. Leaders in schools that have been transformed or have sustained high levels of performance are adept at building intellectual, social, spiritual and financial capital. Indicators of each form of capital and of governance were developed. The framework complements others frameworks or models for understanding transformational leadership in schools.

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